

2019 OUTLOOK

In times of uncertainty, KKPC will remain faithful to principles and fundamentals, with the goal of achieving sustained and sustainable growth. In 2019, we will focus on improving profitability and competitiveness which will take us a step closer to being a global leading chemical group.

In 2019, the global economy is forecast to grow by 3.5%, slower than in 2018, as a result of sluggish growth in major economies and increased protectionism. There are also concerns about fund outflows from emerging nations with insufficient foreign exchange reserves, due to the impact of tight monetary policies in major economies. International oil prices will be volatile, driven by slowing global demand for crude oil and other factors to push them lower, as well as such factors pushing prices higher as an agreement to cut production among major oil producers, including OPEC and Russia, and the full launch of sanctions against Iran.

In the face of this difficult business environment, KKPC will not become complacent with our past success. Instead, we will strengthen our principles and fundamentals in order to develop new possibilities for the future of KKPC. To this end, we will improve profitability by ensuring the stable supply of key feedstocks and making commodity products more distinctive. We will also strive to enhance competitiveness across all our businesses by responding to changing market conditions and customer demands. We will prepare for the future by looking back our fundamentals, and thus taking a step closer towards realizing our goal of becoming a global leading chemical group.



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