

# Consolidated Statements of Financial Position

As of December 31, 2012 and 2011

In millions of won	2012	2011
<b>Equity</b>		
Capital	₩ 167,456	167,456
Capital surplus	265,303	265,303
Capital adjustment	-40,234	-40,234
Accumulated other comprehensive income	41,916	8,310
Retained earnings	1,113,221	1,046,865
<b>Equity attributable to owners of the Company</b>	<b>1,547,662</b>	<b>1,447,700</b>
<b>Non-controlling interests</b>	<b>110,690</b>	<b>109,378</b>
<b>Total equity</b>	<b>1,658,352</b>	<b>1,557,078</b>
<b>Liabilities</b>		
Other payables	3,995	6,750
Long-term accrued expenses	5,766	6,717
Borrowings	1,210,119	364,756
Deferred tax liabilities	61,121	39,359
Liabilities for defined benefit plans	27,268	19,711
Financial guarantee liabilities	1,230	1,771
Other liabilities	4,406	4,887
<b>Non-current liabilities</b>	<b>1,313,905</b>	<b>443,951</b>
<b>Current liabilities</b>	<b>1,438,482</b>	<b>2,713,204</b>
<b>Total liabilities</b>	<b>2,752,387</b>	<b>3,157,155</b>
<b>Total equity and liabilities</b>	<b>₩ 4,410,739</b>	<b>4,714,233</b>

# Consolidated Statements of Income

For the years ended December 31, 2012 and 2011

In millions of won, except earning per share information	2012	2011
Revenue	₩ 5,883,690	6,457,354
Cost of sales	5,480,613	5,410,343
<b>Gross profit</b>	<b>403,077</b>	<b>1,047,011</b>
Selling, general and administrative expenses	179,274	207,962
<b>Results from operating activities</b>	<b>223,803</b>	<b>839,049</b>
Other income	59,948	201,016
Other expenses	152,460	197,911
Finance income	74,871	61,664
Finance costs	139,498	218,232
Share of profit of equity accounted investees	67,000	72,792
<b>Profit before income tax</b>	<b>133,664</b>	<b>758,378</b>
Income tax expense	7,555	214,609
<b>Profit for the year</b>	<b>₩ 126,109</b>	<b>543,769</b>
<b>Profit attributable to:</b>		
Owners of the Company	129,564	505,629
Non-controlling interests	-3,455	38,140
<b>Profit for the year</b>	<b>126,109</b>	<b>543,769</b>
<b>Earnings per share (In won)</b>		
Basic earnings per share	₩ 4,959	24,723
Diluted earnings per share	₩ 4,959	24,723

# Consolidated Statements of Comprehensive Income

For the years ended December 31, 2012 and 2011

In millions of won	2012	2011
<b>Profit for the year</b>	<b>₩ 126,109</b>	<b>543,769</b>
Net change in fair value of available-for-sale financial assets	44,828	-71,660
Foreign currency translation differences for foreign operations	-4,325	3,968
Effective portion of changes in fair value of cash flow hedges	-	1,855
Net change in unrealized gain on valuation of investments in associates	-1,545	1,003
Net change in retained earnings of investments in associates	-476	-742
Defined benefit plan actuarial losses	-7,368	-7,726
<b>Other comprehensive income (loss) for the year, net of income tax</b>	<b>31,114</b>	<b>-73,302</b>
<b>Total comprehensive income for the year</b>	<b>₩ 157,223</b>	<b>470,467</b>
<b>Total comprehensive income attributable to:</b>		
Owners of the Company	155,910	433,880
Non-controlling interests	1,313	36,587
<b>Total comprehensive income for the year</b>	<b>₩ 157,223</b>	<b>470,467</b>

# Consolidated Statements of Changes in Equity

For the year ended December 31, 2011

In millions of won	Capital	Capital	Capital	Accumulated other	Retained	Non	Total
		surplus	Adjustment	comprehensive	earnings	controlling	Equity
				income		interests	
<b>Balance at January 1, 2011</b>	<b>₩ 142,240</b>	<b>79,049</b>	<b>-40,082</b>	<b>71,839</b>	<b>572,463</b>	<b>67,621</b>	<b>893,130</b>
<b>Total comprehensive income for the year</b>							
Profit for the year	-	-	-	-	505,629	38,140	543,769
Net change in fair value of available for-sale financial assets	-	-	-	-69,726	-	-1,934	-71,660
Foreign currency translation differences for foreign operations	-	-	-	3,541	-	427	3,968
Effective portion of changes in fair value of cash flow hedges	-	-	-	1,855	-	-	1,855
Net change in unrealized gain on valuation of investments in associates	-	-	-	801	-	202	1,003
Net change in retained earnings of investments in associates	-	-	-	-	-742	-	-742
Defined benefit plan actuarial losses	-	-	-	-	-7,478	-248	-7,726
<b>Transactions with owners of the Company, recognized directly in equity</b>							
Conversion of convertible bond	25,216	186,254	-	-	-	-	211,470
Capital increase of non-controlling interests involved	-	-	-	-	-	5,196	5,196
Other capital adjustment (payment of transaction costs related to shares)	-	-	-152	-	-	-26	-178
Dividends	-	-	-	-	-23,007	-	-23,007
<b>Balance at December 31, 2011</b>	<b>₩ 167,456</b>	<b>265,303</b>	<b>-40,234</b>	<b>8,310</b>	<b>1,046,865</b>	<b>109,378</b>	<b>1,557,078</b>