

**KUMHO PETROCHEMICAL CO., LTD. AND SUBSIDIARIES**  
**Consolidated Statements of Income**  
**For the years ended December 31, 2012 and 2011**

*(In millions of won,  
except earning per share information)*

	<u>Note</u>		<u>2012</u>	<u>2011</u>
Revenue	5,22,31	₩	5,883,690	6,457,354
Cost of sales	22,31		5,480,613	5,410,343
<b>Gross profit</b>			<u>403,077</u>	<u>1,047,011</u>
Selling, general and administrative expenses	22		179,274	207,962
<b>Results from operating activities</b>			<u>223,803</u>	<u>839,049</u>
Other income	23,31		59,948	201,016
Other expenses	23,31		152,460	197,911
Finance income	24,27		74,871	61,664
Finance costs	24,27		139,498	218,232
Share of profit of equity accounted investees	9		67,000	72,792
<b>Profit before income tax</b>			<u>133,664</u>	<u>758,378</u>
Income tax expense	25		7,555	214,609
<b>Profit for the year</b>		₩	<u>126,109</u>	<u>543,769</u>
<b>Profit attributable to:</b>				
Owners of the Company			129,564	505,629
Non-controlling interests			(3,455)	38,140
<b>Profit for the year</b>		₩	<u>126,109</u>	<u>543,769</u>
<b>Earnings per share (In won)</b>				
Basic earnings per share	26	₩	4,959	24,723
Diluted earnings per share	26	₩	4,959	20,652