

KUMHO PETROCHEMICAL CO., LTD. AND SUBSIDIARIES
Consolidated Statements of Financial Position
As of December 31, 2012 and 2011

(In millions of won)

	<i>Note</i>	2012	2011
Assets			
Property, plant and equipment	6,30	₩ 2,129,599	1,922,407
Investment property	7	794	823
Intangible assets	8	28,385	35,168
Investments in associates	9	318,066	270,466
Deferred tax assets	25	10,318	-
Available-for-sale financial assets	10,27,28	389,216	392,548
Financial assets held to maturity	11,27,28	6	6
Loans and other receivables	13,27,28,31	28,039	19,687
Other assets	14	16,219	14,997
Non-current assets		2,920,642	2,656,102
Inventories	12	567,314	581,567
Available-for-sale financial assets	10,27,28	16,641	21,802
Trade receivables	27,28,31	585,688	887,129
Loans and other receivables	13, 27,28,31	56,650	44,741
Cash and cash equivalents	27,28	246,241	505,090
Other assets	14	17,310	17,802
Tax refund receivable	25	253	-
Current assets		1,490,097	2,058,131
Total assets		₩ 4,410,739	4,714,233

KUMHO PETROCHEMICAL CO., LTD. AND SUBSIDIARIES
Consolidated Statements of Financial Position, Continued
As of December 31, 2012 and 2011

<i>(In millions of won)</i>	<i>Note</i>	2012	2011
Equity			
Capital	15	₩ 167,456	167,456
Capital surplus	15	265,303	265,303
Capital adjustment	15	(40,234)	(40,234)
Accumulated other comprehensive income	15	41,916	8,310
Retained earnings	16	1,113,221	1,046,865
Equity attributable to owners of the Company		1,547,662	1,447,700
Non-controlling interests		110,690	109,378
Total equity		1,658,352	1,557,078
Liabilities			
Other payables	19,27,28,31	3,995	6,750
Long-term accrued expenses	20	5,766	6,717
Borrowings	18,27,28	1,210,119	364,756
Deferred tax liabilities	25	61,121	39,359
Liabilities for defined benefit plans	20	27,268	19,711
Financial guarantee liabilities	27,28	1,230	1,771
Other liabilities	21	4,406	4,887
Non-current liabilities		1,313,905	443,951
Trade payables	27,28,31	287,335	428,091
Other payables	19,27,28,31	224,463	292,006
Borrowings	18,27,28	878,960	1,934,706
Income tax payables	25	36,464	45,875
Other liabilities	21	11,260	12,526
Current liabilities		1,438,482	2,713,204
Total liabilities		2,752,387	3,157,155
Total equity and liabilities		₩ 4,410,739	4,714,233