

**KUMHO PETROCHEMICAL CO., LTD. AND SUBSIDIARIES**  
**Consolidated Statements of Income**  
**For the years ended December 31, 2012 and 2011**

*(In millions of won,  
except earning per share information)*

	<u>Note</u>	<u>2012</u>	<u>2011</u>
Revenue	5,22,31	₩ 5,883,690	6,457,354
Cost of sales	22,31	5,480,613	5,410,343
<b>Gross profit</b>		<u>403,077</u>	<u>1,047,011</u>
Selling, general and administrative expenses	22	<u>179,274</u>	<u>207,962</u>
<b>Results from operating activities</b>		<u>223,803</u>	<u>839,049</u>
Other income	23,31	59,948	201,016
Other expenses	23,31	152,460	197,911
Finance income	24,27	74,871	61,664
Finance costs	24,27	139,498	218,232
Share of profit of equity accounted investees	9	<u>67,000</u>	<u>72,792</u>
<b>Profit before income tax</b>		<u>133,664</u>	<u>758,378</u>
Income tax expense	25	<u>7,555</u>	<u>214,609</u>
<b>Profit for the year</b>		<u>₩ 126,109</u>	<u>543,769</u>
<b>Profit attributable to:</b>			
Owners of the Company		129,564	505,629
Non-controlling interests		<u>(3,455)</u>	<u>38,140</u>
<b>Profit for the year</b>		<u>₩ 126,109</u>	<u>543,769</u>
<b>Earnings per share (In won)</b>			
Basic earnings per share	26	₩ 4,959	24,723
Diluted earnings per share	26	<u>₩ 4,959</u>	<u>20,652</u>