KUMHO PETROCHEMICAL CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

As of December 31, 2018 and 2017

In millions of won

	2018	2017
ASSETS		
Non-current assets		
Property, plant and equipment	₩ 2,365,587	2,440,254
Investment property	10,822	5,598
Intangible assets	14,251	14,931
Investments in associates and joint ventures	588,428	487,906
Available-for-sale financial assets	-	255,710
Financial assets at fair value through other comprehensive income	241,704	-
Financial assets at fair value through profit or loss	8,768	-
Loans and other receivables	24,898	26,007
Deferred tax assets	9,143	12,029
Other non-current assets	4,407	4,710
	3,268,008	3,247,145
Current assets		
Inventories	471,643	426,750
Financial assets at fair value through profit or loss	170	142
Derivative financial assets	383	-
Trade receivables	636,967	588,512
Loans and other receivables	128,519	48,437
Cash and cash equivalents	101,805	234,430
Non-current assets held for sale	-	25,622
Other current assets	9,225	8,776
	1,348,712	1,332,669
TOTALASSETS	₩ 4,616,720	4,579,814

In millions of won

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	2018	2017
EQUITY		
Equity attributable to owners of the Group		
Capital	₩ 167,456	167,456
Capital surplus	356,556	266,516
Capital adjustment	(40,372)	(40,372)
Accumulated other comprehensive income	(60,886)	46,075
Retained earnings	1,924,565	1,402,981
	2,347,319	1,842,656
Non-controlling interests	828	114,147
TOTAL EQUITY	2,348,147	1,956,803
LIABILITIES		
Non-current liabilities		
Other payables	4,552	4,963
Long-term accrued expenses	5,430	4,545
Borrowings	371,732	583,112
Liabilities for defined benefit plans	39,217	35,209
Deferred tax liabilities	88,055	77,465
Financial guarantee liabilities	111	117
Derivative financial liabilities	540	3,679
Provision	16	15
	509,653	709,105
Current liabilities		
Trade payables	319,051	398,184
Other payables	234,991	225,375
Borrowings	1,085,313	1,226,014
Current tax liabilities	97,865	38,990
Derivative financial liabilities	-	7,149
Provisions	8,948	5,916
Other current liabilities	12,752	12,278
	1,758,920	1,913,906
TOTAL LIABILITIES	2,268,573	2,623,011
TOTAL EQUITY AND LIABILITIES	₩ 4,616,720	4,579,814