

# KUMHO PETROCHEMICAL CO., LTD.

## Separate Statements of Financial Position

As of December 31, 2017 and 2016

In millions of won

	2017	2016
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	₩ 1,684,229	1,786,488
Intangible assets	11,101	12,814
Investments in subsidiaries, associates and joint ventures	415,610	413,534
Available-for-sale financial assets	227,916	216,050
Derivative financial assets	-	2,224
Loans and other receivables	13,021	12,615
Deferred tax assets	7,111	18,963
Other non-current assets	786	786
	<b>2,359,774</b>	<b>2,463,474</b>
<b>Current assets</b>		
Inventories	328,842	356,945
Derivative financial assets	-	7,565
Trade receivables	431,908	384,761
Loans and other receivables	29,546	45,466
Cash and cash equivalents	198,147	166,412
Non-current assets held for sale	25,622	-
Other current assets	4,600	4,499
	<b>1,018,665</b>	<b>965,648</b>
<b>Total assets</b>	<b>₩ 3,378,439</b>	<b>3,429,122</b>

In millions of won

	2017	2016
<b>Equity</b>		
Capital	₩ 167,456	167,456
Capital surplus	276,206	276,206
Capital adjustment	(40,066)	(40,066)
Accumulated other comprehensive income	45,854	17,020
Retained earnings	932,066	815,749
<b>Total equity</b>	<b>1,381,516</b>	<b>1,236,365</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Other payables	4,981	1,563
Borrowings	350,167	309,480
Long-term accrued expenses	3,748	2,868
Liabilities for defined benefit plans	25,897	31,712
Financial guarantee liabilities	117	120
Derivative financial liabilities	1,987	808
	<b>386,897</b>	<b>346,551</b>
<b>Current liabilities</b>		
Trade payables	316,695	310,733
Other payables	172,766	177,316
Borrowings	1,066,250	1,335,676
Derivative financial liabilities	7,149	-
Current tax liabilities	37,939	10,147
Provisions	-	-
Other current liabilities	9,227	12,334
	<b>1,610,026</b>	<b>1,846,206</b>
<b>Total liabilities</b>	<b>1,996,923</b>	<b>2,192,757</b>
<b>Total equity and liabilities</b>	<b>₩ 3,378,439</b>	<b>3,429,122</b>