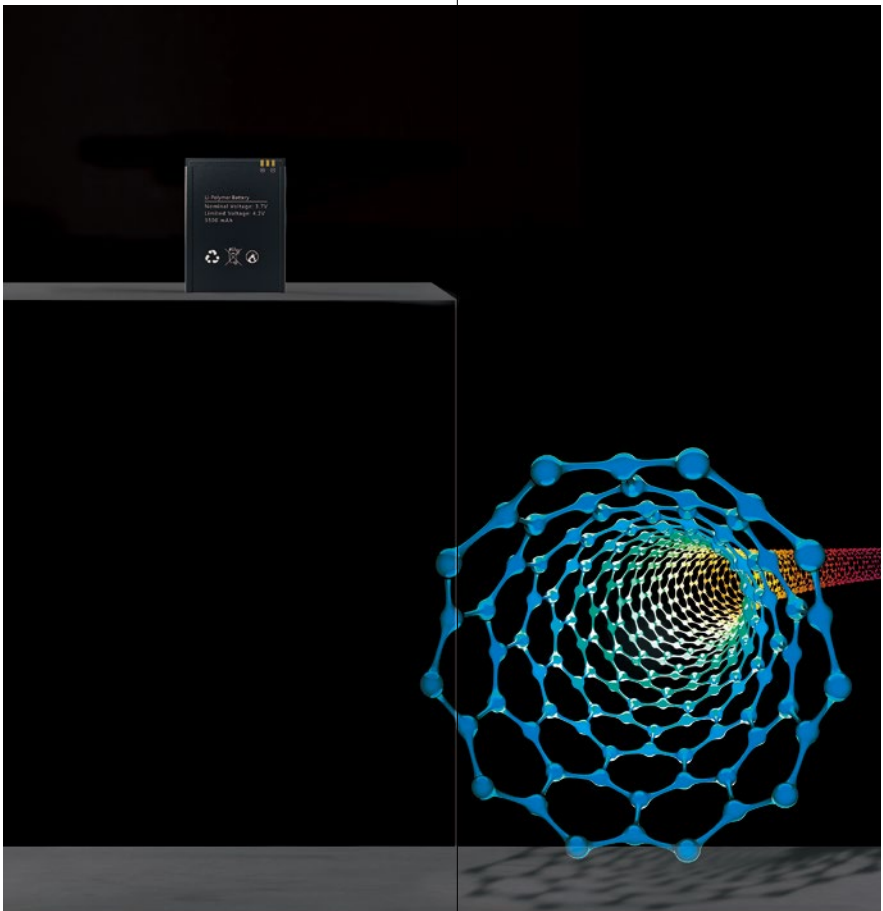


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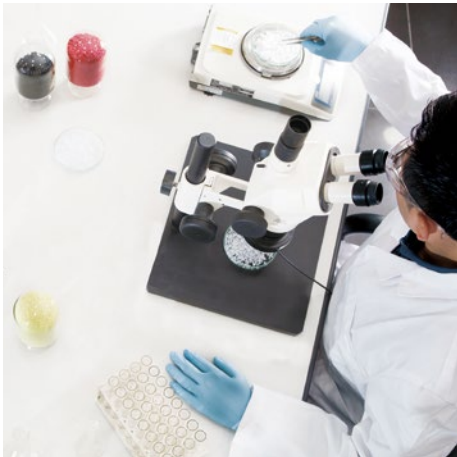


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FORWARD LOOKING STATEMENTS

Some of the information in this report constitute 'forward looking statements' which reflect current intentions, plans, forecasts, expectations, assumptions and beliefs about future events or results and are subject to risks, uncertainties and other factors of Kumho Petrochemical Co., Ltd. (KKPC). These statements may be identified by words such as "aim", "believe", "estimate", "expect", "plan", "seek", "target", "will", or words of similar meaning. These statements are not guarantees of future results or performance and involve certain risks, uncertainties and assumptions that are difficult to predict and often are beyond the KKPC's control. Actual outcomes and results may differ materially from those expressed in, or implied by, the KKPC's forward-looking statements.