

KUMHO PETROCHEMICAL CO., LTD. AND SUBSIDIARIES

Consolidated Statements of Financial Position

As of December 31, 2023, 2022 and 2021

<i>(In Korean won)</i>	2023	2022	2021
Assets			
Non-current assets	5,408,287,071,170	4,978,368,933,414	4,692,938,986,034
Property, plant and equipment	3,964,986,682,250	3,636,330,972,318	3,416,203,923,887
Right-of-use asset	74,196,168,558	80,184,156,045	92,660,269,063
Investment property	83,989,918,474	81,810,037,646	82,613,075,239
Intangible assets	37,087,481,005	40,703,414,772	48,027,280,600
Investments in associates and joint ventures	887,689,856,083	819,781,102,687	705,707,737,839
Financial assets at fair value through other comprehensive income	180,249,930,713	198,879,772,783	277,085,580,791
Financial assets at fair value through profit or loss	55,613,254,347	6,276,972,745	5,823,433,911
Derivative financial assets	-	2,366,635,201	89,513,638
Net defined benefit assets	49,991,745,834	64,636,640,366	4,781,278,623
Loans and other receivables	15,929,934,148	18,470,794,107	27,310,896,940
Deferred tax assets	55,966,942,478	26,566,135,485	31,054,481,819
Other non-current assets	2,585,157,280	2,362,299,259	1,581,513,684
Current assets	2,571,407,562,515	2,739,034,139,046	3,441,039,743,990
Inventories	745,609,380,745	821,862,029,874	776,148,286,980
Derivative financial assets	2,855,310,104	4,011,410,118	54,272,219
Trade receivables	741,633,868,654	684,158,634,150	832,138,739,284
Loans and other receivables	575,142,629,571	617,596,274,976	1,172,046,864,718
Cash and cash equivalents	452,439,485,955	567,301,480,378	622,937,474,397
Other current assets	49,683,667,956	43,498,387,202	37,610,642,695
Current tax assets	4,043,219,530	605,922,348	103,463,697
Total assets	7,979,694,633,685	7,717,403,072,460	8,133,978,730,024

KUMHO PETROCHEMICAL CO., LTD. AND SUBSIDIARIES

Consolidated Statements of Financial Position, Continued

As of December 31, 2023, 2022 and 2021

<i>(In Korean won)</i>	2023	2022	2021
Equity			
Equity attributable to owners of the Group	5,829,496,939,923	5,677,879,584,544	5,131,967,424,405
Capital	167,455,885,000	167,455,885,000	167,455,885,000
Capital surplus	403,535,295,157	403,535,295,157	403,516,894,057
Capital adjustment	(38,186,300,246)	(38,186,300,246)	(38,071,203,846)
Accumulated other comprehensive income(loss)	(94,969,478,818)	(90,188,906,403)	(21,033,544,988)
Retained earnings	5,391,661,538,830	5,235,263,611,036	4,620,099,394,182
Non-controlling interests	4,522,602,381	1,381,454,941	1,123,576,170
Total equity	5,834,019,542,304	5,679,261,039,485	5,133,091,000,575
Liabilities			
Non-current liabilities	615,741,698,820	584,649,220,055	647,686,886,386
Other payables	111,127,985,607	107,465,366,831	100,866,076,098
Long-term accrued expenses	11,582,636,703	9,434,630,159	10,137,035,659
Borrowings	294,814,786,610	245,050,741,273	243,472,391,390
Lease liability	51,402,376,187	58,812,759,996	70,305,916,626
Net defined benefit liabilities	9,918,728,879	12,223,977,279	17,464,510,547
Deferred tax liabilities	96,057,355,163	109,755,928,090	164,163,855,353
Derivative financial liabilities	-	2,656,511,014	907,563,373
Provision	3,971,087,417	1,360,175,727	448,409,985
Other non-current liabilities	36,866,742,254	37,889,129,686	39,921,127,355
Current liabilities	1,529,933,392,561	1,453,492,812,920	2,353,200,843,063
Trade payables	493,975,747,614	349,002,309,264	443,426,404,023
Other payables	404,373,733,750	426,689,507,470	457,717,049,653
Borrowings	527,038,252,732	483,707,864,622	714,274,825,130
Lease liability	9,627,766,527	9,194,431,982	5,362,411,689
Derivative financial Liabilities	2,784,764,636	-	532,872,000
Current tax liabilities	8,973,585,308	100,830,213,226	571,507,305,487
Provisions	463,316,854	4,943,202,837	14,424,795,006
Other current liabilities	82,641,034,609	79,108,146,595	145,932,207,172
Financial guarantee liabilities	55,190,531	17,136,924	22,972,903
Total liabilities	2,145,675,091,381	2,038,142,032,975	3,000,887,729,449
Total equity and liabilities	7,979,694,633,685	7,717,403,072,460	8,133,978,730,024