

# KUMHO PETROCHEMICAL CO., LTD.

## Separate Statements of Financial Position

As of December 31, 2023, 2022 and 2021

<i>(In Korean won)</i>	2023	2022	2021
<b>Assets</b>			
<b>Non-current assets</b>	<b>3,092,061,261,882</b>	<b>2,886,203,688,609</b>	<b>2,759,729,989,872</b>
Property, plant and equipment	1,846,958,469,663	1,679,149,240,323	1,515,967,916,774
Right-of-use asset	22,358,577,622	24,732,251,974	27,453,332,614
Investment property	66,926,054,236	65,254,368,290	66,453,776,054
Intangible assets	17,225,331,616	15,292,493,598	16,129,059,081
Investments in subsidiaries, associates and joint ventures	809,916,778,814	814,490,768,784	810,174,768,784
Financial assets at fair value through other comprehensive income	179,836,156,338	198,440,272,313	276,651,153,207
Financial assets at fair value through profit or loss	53,640,774,347	5,588,012,745	5,048,913,459
Net defined benefit assets	43,244,551,898	47,500,656,037	4,781,278,623
Loans and other receivables	8,209,803,628	10,364,684,666	11,960,773,619
Deferred tax assets	42,605,633,234	24,605,218,839	24,323,296,617
Other non-current assets	1,139,130,486	785,721,040	785,721,040
<b>Current assets</b>	<b>1,341,696,565,366</b>	<b>1,366,112,161,288</b>	<b>1,883,967,583,474</b>
Inventories	444,635,599,137	447,128,370,246	458,400,661,041
Derivative financial assets	-	1,702,563,866	-
Trade receivables	469,985,328,796	420,815,112,021	479,554,028,804
Loans and other receivables	94,131,727,277	147,211,072,277	447,505,524,444
Cash and cash equivalents	308,548,478,389	324,558,131,976	478,079,531,680
Other current assets	24,395,431,767	24,696,910,902	20,427,837,505
<b>Total assets</b>	<b>4,433,757,827,248</b>	<b>4,252,315,849,897</b>	<b>4,643,697,573,346</b>

**KUMHO PETROCHEMICAL CO., LTD**  
**Separate Statements of Financial Position, Continued**  
**As of December 31, 2023, 2022 and 2021**

<i>(In Korean won)</i>	<b>2023</b>	<b>2022</b>	<b>2021</b>
<b>Equity</b>			
Capital	167,455,885,000	167,455,885,000	167,455,885,000
Capital surplus	298,065,365,852	298,065,365,852	298,065,365,852
Capital adjustment	(37,603,933,823)	(37,603,933,823)	(37,603,933,823)
Accumulated other comprehensive income(loss)	(97,618,415,398)	(97,595,324,766)	(37,064,304,771)
Retained earnings	2,885,306,700,582	2,854,177,790,225	2,690,692,417,877
<b>Total equity</b>	<b>3,215,605,602,213</b>	<b>3,184,499,782,488</b>	<b>3,081,545,430,135</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>	<b>282,203,448,563</b>	<b>205,851,583,348</b>	<b>156,421,801,183</b>
Other payables	19,628,279	19,448,767	19,298,870
Borrowings	256,000,000,000	176,293,447,913	125,471,608,557
Lease liability	16,547,183,581	20,413,700,251	23,258,398,415
Long-term accrued expenses	8,173,129,193	6,468,475,403	6,764,931,968
Derivative financial liabilities	-	2,656,511,014	907,563,373
Provisions	1,463,507,510	-	-
<b>Current liabilities</b>	<b>935,948,776,472</b>	<b>861,964,484,061</b>	<b>1,405,730,342,028</b>
Trade payables	372,021,223,269	230,119,422,500	266,641,989,739
Other payables	163,247,766,470	194,911,028,873	185,252,208,447
Borrowings	348,668,597,357	339,282,716,973	545,585,922,788
Lease liability	5,362,853,688	5,157,869,086	2,614,870,858
Derivative financial liabilities	2,784,764,636	-	187,518,577
Income tax payables	5,471,833,899	53,118,575,127	311,041,874,011
Provisions	450,484,033	3,022,985,630	3,727,888,542
Short-term financial guarantee liabilities	-	8,074,424	13,910,403
Other current liabilities	37,941,253,120	36,343,811,448	90,664,158,663
<b>Total liabilities</b>	<b>1,218,152,225,035</b>	<b>1,067,816,067,409</b>	<b>1,562,152,143,211</b>
<b>Total equity and liabilities</b>	<b>4,433,757,827,248</b>	<b>4,252,315,849,897</b>	<b>4,643,697,573,346</b>