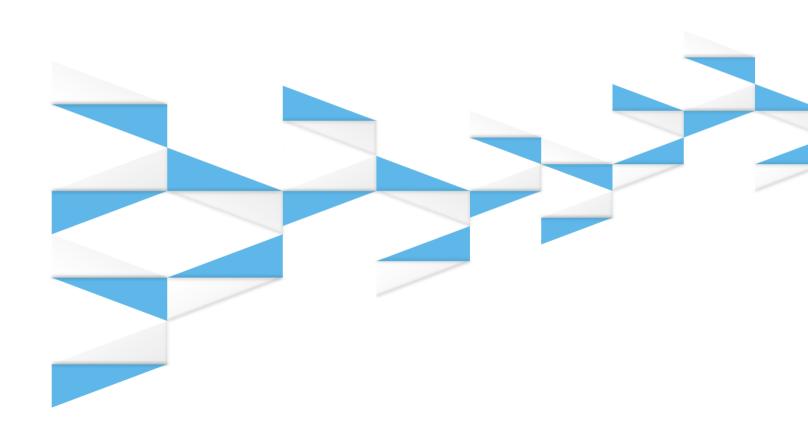
We know leadership

Kumho Petrochemical Annual Report 2011





01

We Know Leadership

- 03 Narratives
- 21 Financial Highlights
- 22 Chairman's Message
- 24 Presidents' Message
- 28 Vision 2020
- 29 Leadership Knows...

02

Management Review

- 43 Corporate Governance
- 44 Key Executives
- 46 Shareholder Value
- 49 Research & Business Development
- 54 Risk Management

03

Corporate Citizenship

- 57 Business Ethics
- 58 Environmental Management
- 60 Social Responsibility

04

Review of Operations

- **63** 2011 Overview
- 64 Synthetic Rubbers
- 68 Synthetic Resins
- 72 Other Businesses
- 76 The Year Ahead

05

Financial Review

- 78 Independent Auditors' Report
- 80 Consolidated Statements of Financial Position
- 82 Consolidated Statements of Income
- 83 Consolidated Statements of Comprehensive Income
- 84 Consolidated Statements of Changes in Equity
- 86 Consolidated Statements of Cash Flows
- 88 Independent Auditors' Report
- 90 Separate Statements of Financial Position
- 92 Separate Statements of Income
- 93 Separate Statements of Comprehensive Income
- 94 Separate Statements of Changes in Equity
- 96 Separate Statements of Cash Flows

98 Corporate History

- 100 Chemical Affiliates
- 101 Global Partnerships
- 102 Global Network

