

KUMHO PETROCHEMICAL CO., LTD. AND SUBSIDIARIES

Consolidated Statements of Changes in Equity

For the years ended December 31, 2022 and 2021

<i>(In millions of won)</i>	Capital	Capital surplus	Capital adjustment	Accumulated OCI	Retained earnings	Non-controlling interests	Total equity
Balance at January 1, 2021	167,456	356,466	(40,412)	(62,726)	2,727,443	1,007	3,149,234
Total comprehensive income for the year							
Profit for the year	-	-	-	-	1,965,465	112	1,965,577
Valuation gain (or loss) from financial assets at fair value through OCI	-	-	-	56,905	(2,140)	-	54,765
Foreign currency translation differences for foreign operations	-	-	-	5,025	-	-	5,025
Valuation gain (or loss) from derivative financial instruments	-	-	-	771	-	-	771
Net change in unrealized gain on valuation of investments in associates	-	-	-	8,982	-	-	8,982
Net change in retained earnings of investments in associates	-	-	-	-	846	-	846
Remeasurement of net defined benefit liabilities/assets	-	-	-	-	(9,505)	-	(9,505)
Transactions with owners of the Group, directly attributable to equity							
Changes in a parent's ownership interest in subsidiaries	-	(65)	-	-	-	-	(65)
Disposal of treasury stock	-	21,860	1,231	-	-	-	23,091
Retirement of treasury stock	-	-	1,231	-	(1,231)	-	-
Dividends	-	-	-	-	(115,812)	(1)	(115,813)
Balance at December 31, 2021	167,456	378,261	(37,950)	8,957	4,565,066	1,118	5,082,908
Balance at January 1, 2022	167,456	378,261	(37,950)	8,957	4,565,066	1,118	5,082,908
Total comprehensive income for the year							
Profit for the year	-	-	-	-	1,025,448	256	1,025,704
Valuation gain (or loss) from financial assets at fair value through OCI	-	-	-	(43,406)	-	-	(43,406)
Foreign currency translation differences for foreign operations	-	-	-	(3,759)	-	-	(3,759)
Valuation gain (or loss) from derivative financial instruments	-	-	-	1,184	-	-	1,184
Net change in unrealized gain on valuation of investments in associates	-	-	-	(4,011)	-	-	(4,011)
Net change in retained earnings of investments in associates	-	-	-	-	330	-	330
Remeasurement of net defined benefit liabilities/assets	-	-	-	-	25,834	-	25,834
Transactions with owners of the Group, directly attributable to equity							
Acquisition of treasury stock	-	-	(150,072)	-	-	-	(150,072)
Retirement of treasury stock	-	-	150,072	-	(150,072)	-	-
Additional acquisition of shares of subsidiaries	-	-	(115)	-	-	-	(115)
Other capital adjustment	-	(244)	(81)	-	-	-	(325)
Dividends	-	-	-	-	(280,856)	-	(280,856)
Balance at December 31, 2022	167,456	378,017	(38,146)	(41,035)	5,185,750	1,374	5,653,416

(*) OCI : Other Comprehensive Income