

Contents

INTRODUCTION _____

- 04 Financial Highlights
- 06 Stock Information
- 08 Message from the Chairman
- 12 Vision 2020
- 14 2017 Highlights

MANAGEMENT REVIEW _____

- 30 Corporate Governance
- 34 Key Executives
- 36 Shareholder Value
- 38 Risk Management
- 40 Business Ethics
- 42 Environmental Management
- 44 Social Responsibility
- 46 Research & Business Development
- 48 Major Innovations

BUSINESS REVIEW _____

- 54 2017 Overview
- 56 Synthetic Rubbers
- 58 Synthetic Resins
- 60 Other Businesses
- 62 2018 Outlook

FINANCIAL REVIEW _____

- 64 Independent Auditors' Report
- 66 Consolidated Financial Statements
- 74 Independent Auditors' Report
- 76 Separate Financial Statements

APPENDIX _____

- 84 Corporate History
- 86 Chemical Affiliates
- 88 Global Partnerships
- 90 Global Network

